

SENATE FLOOR VERSION

February 12, 2024

COMMITTEE SUBSTITUTE
FOR

SENATE BILL NO. 1415

By: Jech

[tax procedure - abatement - agreement - waiver
amount - codification - effective date]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 216.6 of Title 68, unless there
is created a duplication in numbering, reads as follows:

A. The Oklahoma Tax Commission is hereby authorized and
directed to establish the First Time Abatement Program for the tax
imposed upon individuals pursuant to Section 2355 of Title 68 of the
Oklahoma Statutes. A taxpayer meeting the qualifications provided
in subsection B of this section shall be entitled to a waiver of
penalty and interest due on individual income tax if the taxpayer
voluntarily files delinquent tax returns and pays the taxes due
pursuant to an agreement with the Commission. Upon payment of the
taxes due pursuant to the agreement, the Commission shall abate and
not seek to collect any interest or penalties applicable to the tax

1 liability due pursuant to the agreement and release any liens
2 imposed.

3 B. To be eligible for the First Time Abatement Program, the
4 taxpayer shall:

5 1. Not have failed to file any necessary returns in the
6 previous five (5) tax years before the tax delinquency, interest, or
7 penalties were incurred;

8 2. Not have previously received a waiver of penalty or interest
9 by the Oklahoma Tax Commission;

10 3. Not have been convicted for violations of Section 241 of
11 Title 68 of the Oklahoma Statutes;

12 4. Have filed all necessary returns pursuant to the laws of
13 this state; and

14 5. Have paid all individual income tax liability or entered
15 into an agreement with the Commission for payment of income tax
16 liability.

17 C. Any waiver of interest and penalty pursuant to this section
18 shall not exceed Ten Thousand Dollars (\$10,000.00) per taxpayer.

19 SECTION 2. This act shall become effective November 1, 2024.

20 COMMITTEE REPORT BY: COMMITTEE ON FINANCE
21 February 12, 2024 - DO PASS AS AMENDED BY CS
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